



PARK MORTON INITIATIVE REDEVELOPMENT PLAN

EXECUTIVE SUMMARY

KEY PHYSICAL PLAN GOALS

- Create approximately 523 new residential units
 - 477 on site units broken down as follows:
 - 317 market/workforce units
 - 153 replacement¹ rental units
 - 7 ownership opportunities for low-income residents
 - 46 off site replacement units
- Provide mixture of apartments, townhouses and duplexes
- Provide approximately 10,000 square foot park
- Create approximately 4,000 square foot community center
- Connect Morton Street to Warder Street
- Increase parking options
 - Underground parking
 - Structured parking
 - Permit parking
 - Shared vehicle spaces
- Encourage new retail and office along Georgia Avenue

KEY HUMAN CAPITAL PLAN ELEMENTS

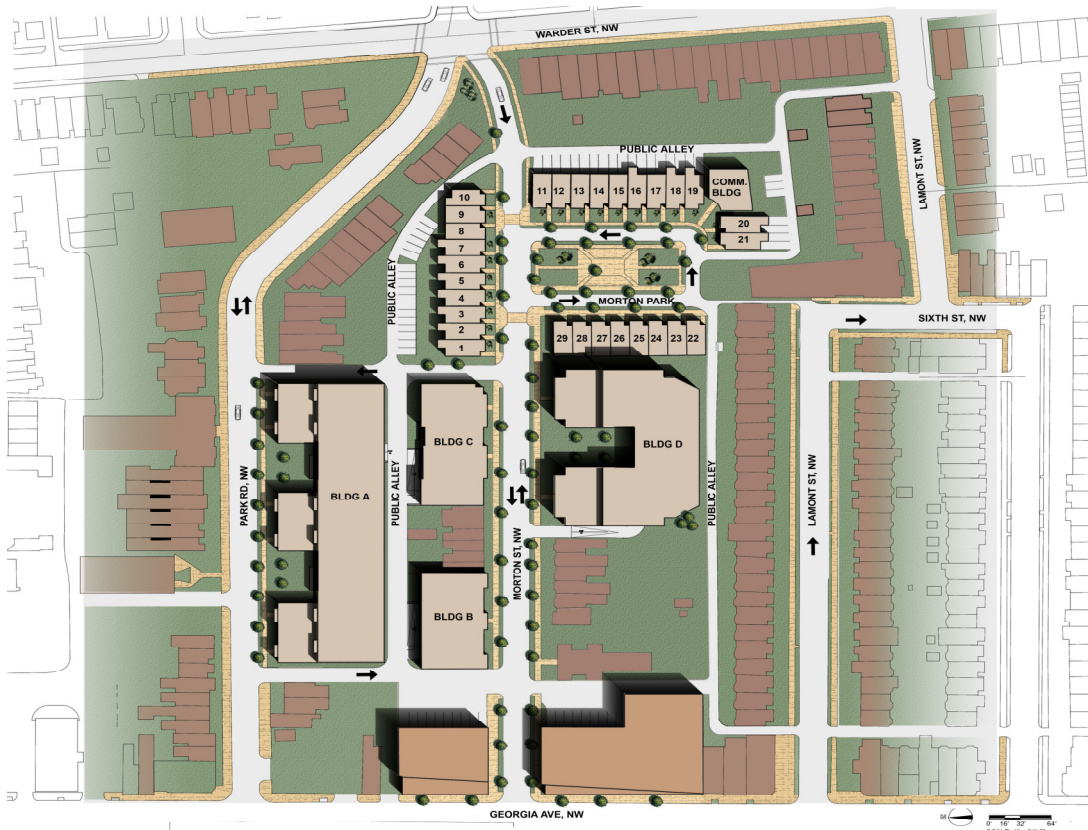
- Provide comprehensive household case management services
- Invest District funds to foster Adult Education and Employment, Child and Youth Development, Physical and Mental Health and Public Safety programs and services

PROJECT BUDGET

Approximate Total Development Cost	\$170M
Approximate Total District Subsidy Needed	\$ 57M

¹ Replacement units will house current Park Morton residents. All 174 Park Morton units will be replaced on and off site.

Below is the site plan for the redevelopment project.



Below is the phasing plan for the redevelopment project.

